

# **FAV MSA SB 911 Maryland Stadium Authority Hagersto**

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**Maryland Stadium Authority**  
**Letter of Support**

SB 911 Maryland Stadium Authority -  
Hagerstown Multi-Use Sports and Events Facility - Alterations

**FINANCE COMMITTEE**

The Honorable, Chair, Senator Delores G. Kelley  
The Honorable, Vice Chair, Senator Brian J. Feldman

Written Testimony, Letter of Support

Gary McGuigan, Executive Vice President, Maryland Stadium Authority

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Good afternoon Chairs Kelley and Feldman and honorable members of the Finance Committee, I am Gary McGuigan, Executive Vice President of the Maryland Stadium Authority (MSA) and we appreciate the opportunity to provide this written Letter of Support for SB 911 Maryland Stadium Authority - Hagerstown Multi-Use Sports and Events Facility - Alterations.

In 2021, legislation was introduced and successfully shepherded through the Maryland General Assembly by Senators Paul Corderman and George Edwards allowing the MSA to issue bonds for a new Hagerstown facility to be leased by an Atlantic League team.

That bill, effective October 1, 2021, approved funding for a new Multi-Use Sports and Event Facility within the City of Hagerstown and authorizes the MSA to issue up to \$59.5 million in bonds to finance the acquisition, design, construction and related expenses to construct the facility.

MSA's supports this bill that modifies the facility ownership and operations from the Hagerstown-Washington County Industrial Foundation (CHIEF) to the Hagerstown Multi-Use Sports and Events Facility, Inc. upon MSA's completion of design and construction.

Of note, the Multi-Use Sports and Events Facility in Hagerstown, Maryland project is well underway. MSA is currently finalizing the Memorandums of Understanding for land acquisition. MSA's Board of Directors recently approved a contract to the Design-Build firm.

For the reasons expressed in this letter, MSA requests a favorable report on SB911 and I am available for any questions the committee may have.

## **22\_SB911SponsorTestimony.pdf**

Uploaded by: Paul Corderman

Position: FAV

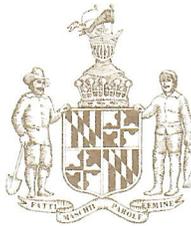
PAUL D. CORDERMAN  
*Legislative District 2*  
Washington County

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March 15, 2022

**Testimony in Support of SB 911 – Maryland Stadium Authority – Hagerstown Multi-Use Sports and Events Facility – Alterations**

Chair Kelley and Members of the Finance Committee;

Thank you for hearing *SB 911 – Maryland Stadium Authority – Hagerstown Multi-Use Sports and Events Facility – Alterations*. This legislation is a procedural change from SB 926 which was passed during the 2021 regular session. This alters the entity with which the Maryland Stadium Authority must enter into a written operating agreement before issuing bonds to finance the Hagerstown Multi-Use Sports and Events Facility from the Hagerstown-Washington County Industrial Foundation to The Hagerstown Multi-Use Sports and Events Facility, Inc.

Thank you for your consideration as I respectfully ask for a Favorable report on SB 911.

Sincerely,

A handwritten signature in black ink, appearing to read "Paul D. Corderman".

Senator Paul D. Corderman  
District 2 – Washington County